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NEWS RELEASE, For Immediate Release

SL Pharma Labs Announces CRO Business Expansion to Support Marketed Products

Wilmington, Delaware, June 11, 2012 - Driven by growing customer demand, SL Pharma Labs is pleased to announce expansion of its CRO services to include quality control analytical and microbiological support for marketed pharmaceutical products including parenterals and topicals. The company continued its excellent record with the FDA in April 2012 by the successful completion of a comprehensive GMP compliance inspection in support of its client's marketed parenteral products.

“Global pharmaceutical companies are looking for CRO partners that can provide focused expertise in drug product support along with the ability to be responsive and flexible,” says Dr. Waheed Sheikh, Founder and President of SL Pharma Labs. “SL Pharma Labs’ business model is consistent with the new challenges faced by today’s developers and marketers of pharmaceutical products. We provide superior value and responsiveness in support of aggressive client timelines and budgets.”

In addition to working directly with pharmaceutical companies, SL Pharma Labs collaborates with CMO organizations and other service providers where critical functions in the drug development and commercialization process are outsourced.

About SL Pharma Labs

Since 1997, SL Pharma Labs has provided high value product development, analytical, microbiological and early phase clinical manufacturing services predominantly for parenteral, liquid and topical products. The company's mission is to support clients in meeting product development, analysis, regulatory approval and commercialization timelines and budgetary requirements. With a deeply experienced and highly qualified multi-lingual staff, SL Pharma Labs works with diverse innovator and generic clients that range from large companies to virtual start-ups. Recently SL Pharma Labs has expanded its services to include development and testing of medical devices and diagnostic products under full GLP-compliance.

The company is conveniently located in Wilmington, Delaware approximately 30 minutes from the Philadelphia International airport and houses formulation development, chemistry, microbiology and analytical laboratories, stability chambers, QA storage and clean rooms ranging from Class 100 – Class 100,000 and can handle cytotoxic compounds and Controlled Substances Schedules II through V.

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